

**CAN DON HYDRO POWER
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 08/CV-CT-CBTT
Re: Explanation of data in the
Income Statement for the Quarter 4
of 2025.

Dong Nai, January 29, 2026

To:

- The State Securities Commission,
- Ho Chi Minh Stock Exchange.

Based on the data from the Parent Company Financial Statements and Consolidated Financial Statements for the Quarter 4 of 2025, Can Don Hydro Power Joint Stock Company would like to provide an explanation to the State Securities Commission and the Ho Chi Minh Stock Exchange regarding the profit in the Income Statement for the Quarter 4 of 2025 being lower than the same period last year, as follows:

Can Don Hydro Power Joint Stock Company primarily generates commercial electricity, with revenue from electricity production, and the main raw material source depends entirely on natural water. In the Quarter 4 of 2025, due to favorable weather conditions and abundant rainfall, electricity output was higher than the same period in 2024, resulting in higher electricity production revenue compared to the same period in 2024. However, in the Quarter 4 of 2025, the Company carried out repairs of certain machinery and equipment in preparation for the BOT handover and conducted research and exploration for investment in new projects, resulting in higher expenses in this period compared to the same period in 2024, which led to lower profit in this period compared to the same period last year.

Indicator	Unit	Q4/2025	Q4/2024	Increase/Decrease (%)
Parent Company Financial Statements				
Electricity output	Million kWh	157.94	126.74	24.62
Revenue from sales and service provision	VND	97,023,289,849	86,442,462,219	12.24
Profit before tax	VND	9,915,883,855	14,790,452,968	-32.96
Profit after tax	VND	8,488,210,409	11,909,197,906	-28.73
Consolidated Financial Statements				
Electricity output	Million kWh	169.87	134.06	26.72
Revenue from sales and service provision	VND	109,868,272,433	95,918,573,377	14.54
Profit before tax	VND	7,419,894,449	15,854,846,991	-53.20
Profit after tax	VND	7,166,872,526	12,852,984,314	-44.24

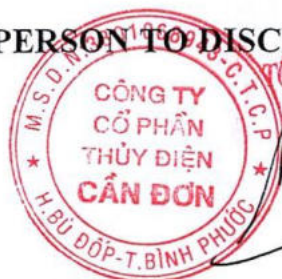
This is the explanation regarding the Income Statement for the Quarter 4 of 2025 of Can Don Hydro Power Joint Stock Company for the information of the State Securities Commission, Ho Chi Minh Stock Exchange, and esteemed shareholders.

Sincerely./.

Recipients:

- As above; *kt*
- Archived: Human Resources and Administration Department, Finance and Accounting Department.

PERSON TO DISCLOSE INFORMATION



Nguyễn Quang Huyền